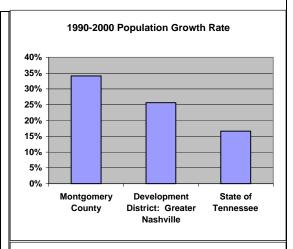
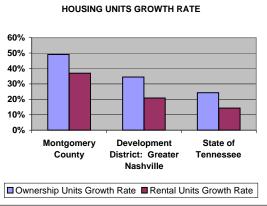
## **Population and Housing Market Profiles: Montgomery County**

|                                     |                       | Development                    |                       |
|-------------------------------------|-----------------------|--------------------------------|-----------------------|
|                                     | Montgome<br>ry County | District: Greater<br>Nashville | State of<br>Tennessee |
| POPULATION                          |                       |                                |                       |
| Census 2000 Population              | 134,768               | 1,411,725                      | 5,689,283             |
| 1990-2000 Population Growth Rate    | 34.1%                 | 25.6%                          | 16.7%                 |
| MINORITY POPULATION                 |                       |                                |                       |
| African American population         |                       |                                |                       |
| Census 2000                         | 27,468                | 226,921                        | 953,349               |
| 1990-2000 Growth Rate               | 53.7%                 | 31.9%                          | 22.5%                 |
| Asian & Pacific Islander population |                       |                                |                       |
| Census 2000                         | 4,124                 | 29,749                         | 73,505                |
| 1990-2000 Growth Rate               | 125.2%                | 149.7%                         | 130.9%                |
| Hispanic population                 |                       |                                |                       |
| Census 2000                         | 6,960                 | 47,582                         | 123,838               |
| 1990-2000 Growth Rate               | 115.6%                | 329.6%                         | 278.2%                |
| HOUSING UNITS & VACANCY             |                       |                                |                       |
| Ownership Units                     |                       |                                |                       |
| Census 2000                         | 30,700                | 361,244                        | 1,561,363             |
| Ownership Units Growth Rate         | 49.1%                 | 34.5%                          | 24.3%                 |
| Owner Market Vacancy rates          | 2.7                   | 1.2 to 2.7                     | 2.0                   |
| Rental Units                        |                       |                                |                       |
| Census 2000                         | 17,630                | 184,819                        | 671,542               |
| Rental Units Growth Rate            | 36.9%                 | 20.8%                          | 14.3%                 |
| Renter Market Vacancy rates         | 7.3                   | 4.8 to 13.2                    | 8.8                   |
| AGE OF HOUSING STOCK                |                       |                                |                       |
| Percent of units built before 1960  | 14.6%                 | 20.7%                          | 25.4%                 |
| Percent of units built after 1990   | 34.9%                 | 26.6%                          | 23.5%                 |

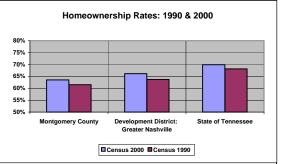


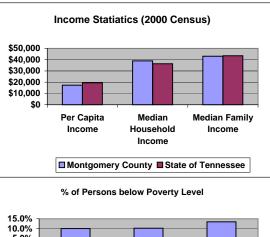


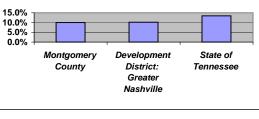
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## **Population and Housing Market Profiles: Montgomery County**

|                                  |           | Development             |           |
|----------------------------------|-----------|-------------------------|-----------|
|                                  | Montgome  | District: Greater       | State of  |
|                                  | ry County | Nashville               | Tennessee |
|                                  |           |                         |           |
| HOME OWNERSHIP RATES             |           |                         |           |
| Census 2000                      | 63.5%     | 66.2%                   | 69.9%     |
| Census 1990                      | 61.5%     | 63.7%                   | 68.1%     |
| MINORITY HOMEOWNERSHIP RATE      | <br>S     |                         |           |
| African American                 |           |                         |           |
| Census 2000                      | 49.4%     | 45.0%                   | 50.5%     |
| Census 1990                      | 45.1%     | 42.2%                   | 47.3%     |
| Asian & Pacific Islander         |           |                         |           |
| Census 2000                      | 57.9%     | 52.3%                   | 50.3%     |
| Census 1990                      | 56.9%     | 44.7%                   | 45.1%     |
| Hispanic                         |           |                         |           |
| Census 2000                      | 48.9%     | 33.2%                   | 35.8%     |
| Census 1990                      | 44.2%     | 45.3%                   | 48.6%     |
| 1999 Income (2000 Census)        |           |                         |           |
| Per Capita Income                | \$17,265  | \$15,613 to<br>\$32,496 | \$19,393  |
| Median Household Income          | \$38,981  | \$29,968 to<br>\$69,104 | \$36,360  |
| Median Family Income             | \$43,023  | \$35,395 to<br>\$78,315 | \$43,517  |
| Income Growth during the 1990s   |           |                         |           |
| Per Capita Income                | 56%       | N/A                     | 58%       |
| Median Household Incomε          | 52%       | N/A                     | 47%       |
| Median Family Income             | 54%       | N/A                     | 47%       |
| Poverty Status in 2000           |           |                         |           |
| Persons below Poverty Level      | 12,982    | 139,626                 | 746,789   |
| Families below Poverty Level     | 2,849     |                         |           |
| % of Persons below Poverty Level | 10.0%     | 10.2%                   | 13.5%     |







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|                                        | Montgome ry County | Development District: Greater Nashville | State of Tennessee | Housing Cost Burden in 2000                   |  |
|----------------------------------------|--------------------|-----------------------------------------|--------------------|-----------------------------------------------|--|
| Home Values & Owner Cost Burden        |                    |                                         |                    | 40%                                           |  |
|                                        |                    | \$63,300 to                             |                    | 30%                                           |  |
| 2000 median home value                 | \$85,100           |                                         | \$93,000           | 25%                                           |  |
| 1990-00 increase in home value         | 46.2%              | N/A                                     | 60.3%              | 20%                                           |  |
| Owner-cost Over 30 percent of income   | 22.5%              | 20.7%                                   | 19.9%              | 10%                                           |  |
| Owner-cost Over 36 percent of income   | 15.9%              | 14.5%                                   | 14.5%              | 5%                                            |  |
|                                        |                    |                                         |                    | 0%                                            |  |
| Gross Rent & Rent Burden               |                    |                                         |                    | Montgomery Development State of               |  |
| 2000 median Gross Rent                 | \$549              | \$394 to \$744                          | \$505              | County District: Greater Tennessee            |  |
| 1990-00 increase in Gross Rent         | 47.2%              | N/A                                     | 41.5%              | Nasilville                                    |  |
| Gross Rent Over 30 percent of income   | 34.3%              | 37.8%                                   | 37.9%              | Owner-cost Over 30 percent of income          |  |
| Gross Rent Over 36 percent of income   | 24.7%              | 29.2%                                   | 30.2%              | Gross Rent Over 30 percent of income          |  |
|                                        |                    |                                         |                    |                                               |  |
| Units with Other Housing Problems      |                    |                                         |                    | House Heating Fuel Used                       |  |
| acking complete plumbing facilities    | 243                | 2,494                                   | 14,340             | nouse neating ruei osed                       |  |
| Lacking complete kitchen facilities    | 267                | 3,021                                   | 13,324             |                                               |  |
| Over crowding (over 1 person per room) | 1,718              | 16,330                                  | 61,191             | 80%                                           |  |
|                                        |                    |                                         |                    | 70%                                           |  |
| House Heating Fuel Used in 2000        |                    |                                         |                    | 60%                                           |  |
| Electricity                            | 68.8%              |                                         |                    | 50%                                           |  |
| Utility Gas                            | 23.5%              |                                         |                    | 40%                                           |  |
| Bottled or LP Gas                      | 5.0%               | 5.2%                                    | 7.2%               | 30%                                           |  |
| Decemb Marraya (2000 Camara)           |                    |                                         |                    | 20%                                           |  |
| Recent Movers (2000 Census)            | 00.404             | 64.40                                   | 00.70              | 0%                                            |  |
| Moved into the unit in 1999 or later   | 29.4%              |                                         |                    | Montgomery Development State of               |  |
| Moved into the unit in 1995 or later   | 60.2%              |                                         |                    | County District: Greater Tennessee            |  |
| Moved into the unit in 1990 or later   | 74.9%              | 71.4%                                   | 65.7%              | Nashville                                     |  |
| Mobile Home Units (2000 Census)        | 2 720              | 2E 0C4                                  | 260 076            |                                               |  |
| Mobile Home Units (2000 Census)        | 3,730              | 35,864                                  | 268,876            | □ Electricity ■ Utility Gas □ Bottled or LP G |  |

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